



State of Wisconsin  
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBs0084/1  
RAC:cjs:ph

**ASSEMBLY SUBSTITUTE AMENDMENT 3,  
TO ASSEMBLY BILL 11**

February 22, 2011 – Offered by Representative STASKUNAS.

1     **AN ACT to amend** 20.866 (2) (xf) of the statutes; **relating to:** increasing the  
2           amount of public debt that may be contracted to refund any unpaid  
3           indebtedness used to finance tax-supported or self-amortizing facilities and  
4           granting bonding authority.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

5           **SECTION 1.** 20.866 (2) (xf) of the statutes is amended to read:  
6           20.866 (2) (xf) *Building commission; refunding tax-supported and*  
7           *self-amortizing general obligation debt incurred before July 1, 2011.* From the  
8           capital improvement fund, a sum sufficient to refund the whole or any part of any  
9           unpaid indebtedness used to finance tax-supported or self-amortizing facilities.  
10          The state may contract public debt in an amount not to exceed \$309,000,000  
11          \$474,000,000 for this purpose. Such indebtedness shall be construed to include any

1 premium and interest payable with respect thereto. Debt incurred by this paragraph  
2 shall be incurred before July 1, 2011, and shall be repaid under the appropriations  
3 providing for the retirement of public debt incurred for tax-supported and  
4 self-amortizing facilities in proportional amounts to the purposes for which the debt  
5 was refinanced.

6 (END)